Economy Overview



Bradley County, AR

Arkansas Department of Workforce Services



POB 2981 Little Rock, Arkansas 72203

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Economy Overview

10,795

Population (2018)

Population **decreased by 325** over the last 5 years and is projected to **decrease by 279** over the next 5 years. 4,159

Total Regional Employment

Jobs grew by 375 over the last 5 years and are projected to grow by 200 over the next 5 years.

\$36.3K

Median Household Income (2017)

Median household income is **\$21.3K below** the national median household income of \$57.7K.

Takeaways

- As of 2018 the region's population **declined by 2.9%** since 2013, falling by 325. Population is expected to **decrease by 2.6%** between 2018 and 2023, losing 279.
- From 2013 to 2018, jobs increased by 9.9% in Bradley County, AR from 3,784 to 4,159. This change outpaced the national growth rate of 8.2% by 1.7%. As the number of jobs increased, the labor force participation rate increased from 48.2% to 52.8% between 2013 and 2018.
- Concerning educational attainment, **10.7% of Bradley County, AR residents possess a Bachelor's Degree** (7.9% below the national average), and **5.7% hold an Associate's Degree** (2.3% below the national average).
- The top three industries in 2018 are State Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Other Wood Product Manufacturing.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	10,795	4,543	4,159	91.2	\$360.54M	\$661.43M	\$589.68M
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B



Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

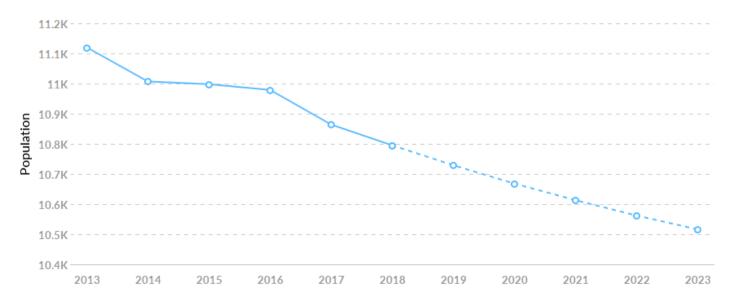
Concerning educational attainment, **10.7% of Bradley County, AR residents possess a Bachelor's Degree** (7.9% below the national average), and **5.7% hold an Associate's Degree** (2.3% below the national average).

	% of Population	Population
Less Than 9th Grade	10.2%	756
• 9th Grade to 12th Grade	13.5%	998
High School Diploma	40.3%	2,988
Some College	16.6%	1,230
Associate's Degree	5.7%	420
Bachelor's Degree	10.7%	791
• Graduate Degree and Higher	3.0%	226

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 2.9%** since 2013, falling by 325. Population is expected to **decrease by 2.6%** between 2018 and 2023, losing 279.

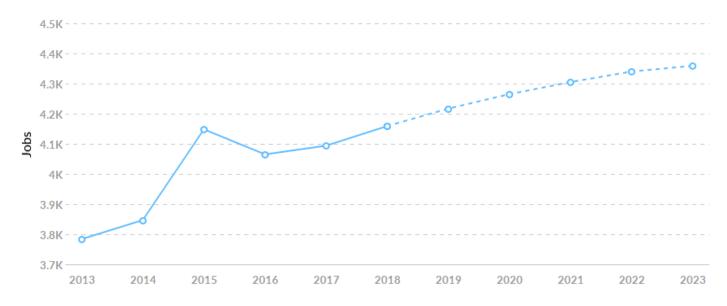


Timeframe	Population
2013	11,120
2014	11,007
2015	10,998
2016	10,979
2017	10,864
2018	10,795
2019	10,729
2020	10,668
2021	10,613
2022	10,562
2023	10,516

Historic & Projected Trends - Cont.

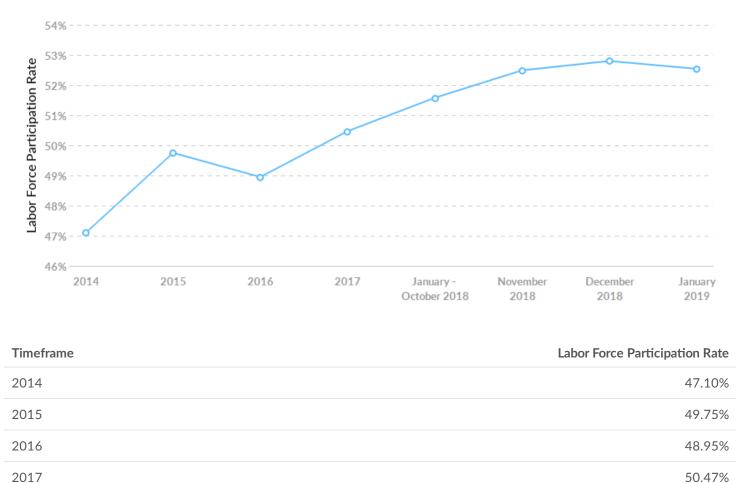
Job Trends

From 2013 to 2018, jobs **increased by 9.9%** in Bradley County, AR from 3,784 to **4,159**. This change **outpaced the national growth rate of 8.2% by 1.7%**.



Timeframe	Jobs
2013	3,784
2014	3,847
2015	4,148
2016	4,065
2017	4,094
2018	4,159
2019	4,217
2020	4,265
2021	4,305
2022	4,340
2023	4,359

Historic & Projected Trends - Cont.



Labor Force Participation Rate Trends

January - October 2018

November 2018

December 2018

January 2019

50.47%

51.58%

52.49%

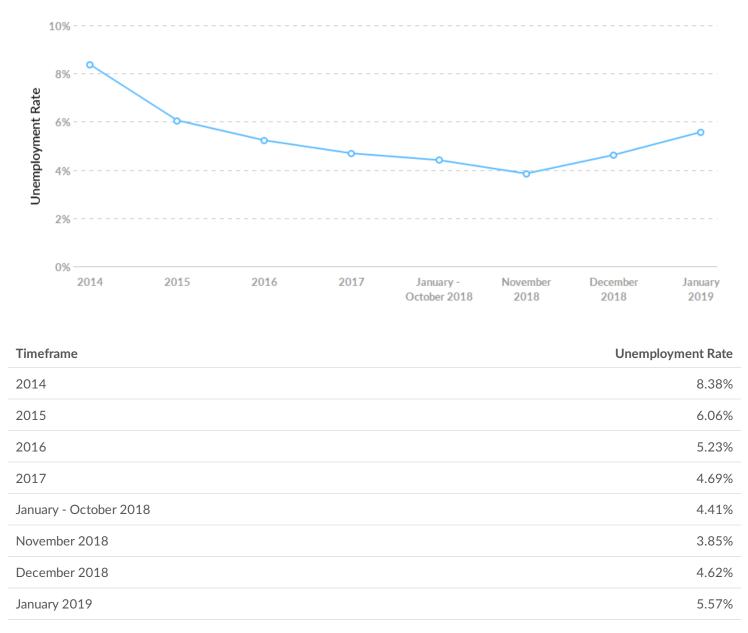
52.80%

52.54%

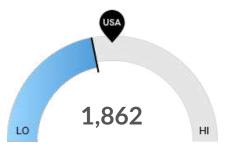
Historic & Projected Trends - Cont.

Unemployment Rate Trends

Bradley County, AR had a January 2019 unemployment rate of 5.57%, decreasing from 8.38% 5 years before.

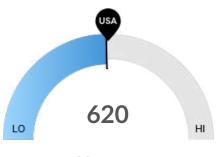


Population Characteristics



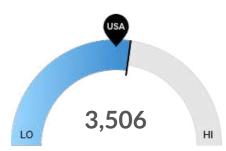
Millennials

Bradley County, AR has 1,862 millennials (ages 20-34). The national average for an area this size is 2,250.



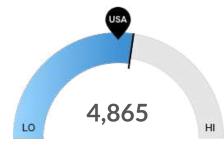
Veterans

Bradley County, AR has 620 veterans. The national average for an area this size is 632.



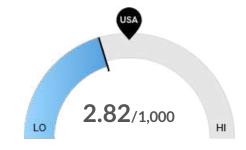
Retiring Soon

Retirement risk is high in Bradley County, AR. The national average for an area this size is 3,097 people 55 or older, while there are 3,506 here.



Racial Diversity

Racial diversity is high in Bradley County, AR. The national average for an area this size is 4,266 racially diverse people, while there are 4,865 here.



Violent Crime

Bradley County, AR has 2.82 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



Property Crime

Bradley County, AR has 12.55 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Bradley County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

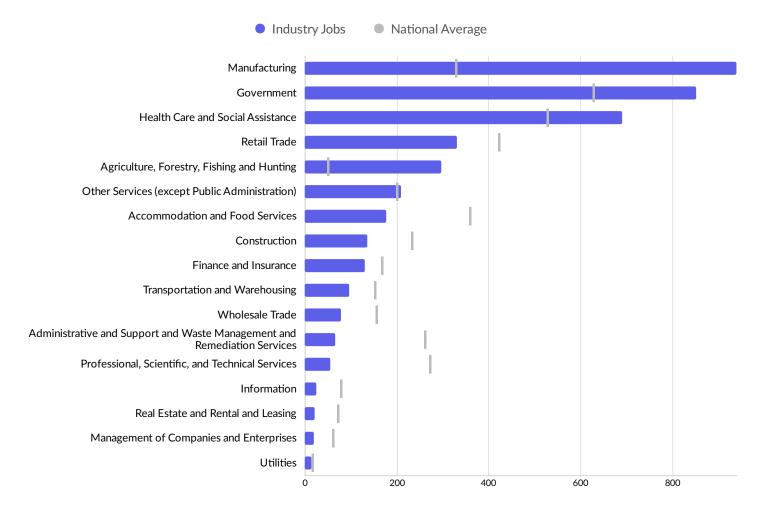
ZIP	Name	2018 Employment
71671	Warren, AR (in Bradley	3,742
71647	Hermitage, AR (in Bradl	356
71631	Banks, AR (in Bradley co	48
71651	Jersey, AR (in Bradley c	14

Where Talent Lives

ZIP	Name	2018 Workers
71671	Warren, AR (in Bradley	3,875
71647	Hermitage, AR (in Bradl	687
71631	Banks, AR (in Bradley co	274
71651	Jersey, AR (in Bradley c	94

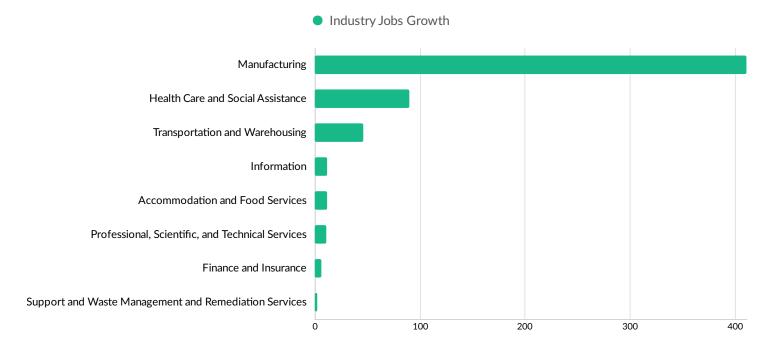
Industry Characteristics

Largest Industries



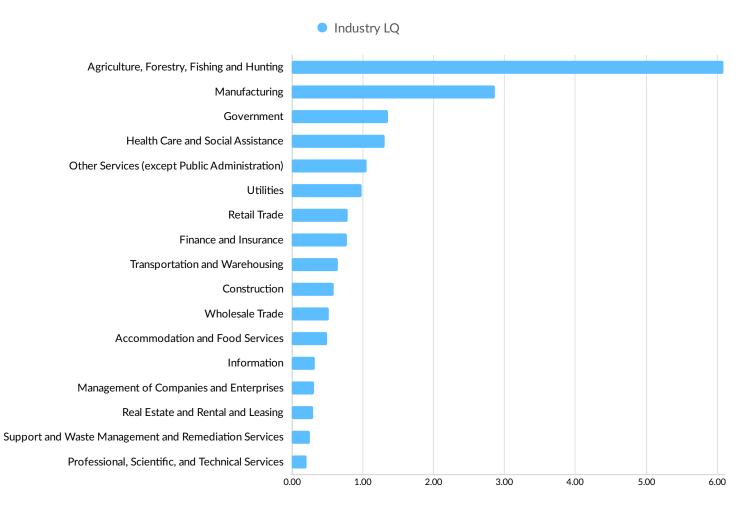
Industry Characteristics - Cont.

Top Growing Industries



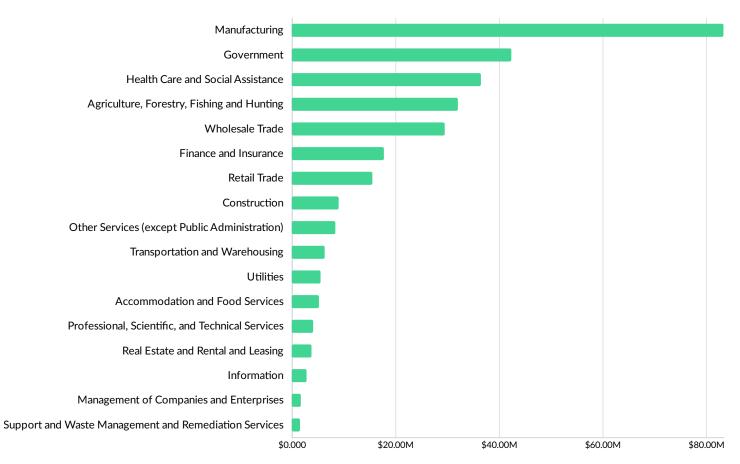
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

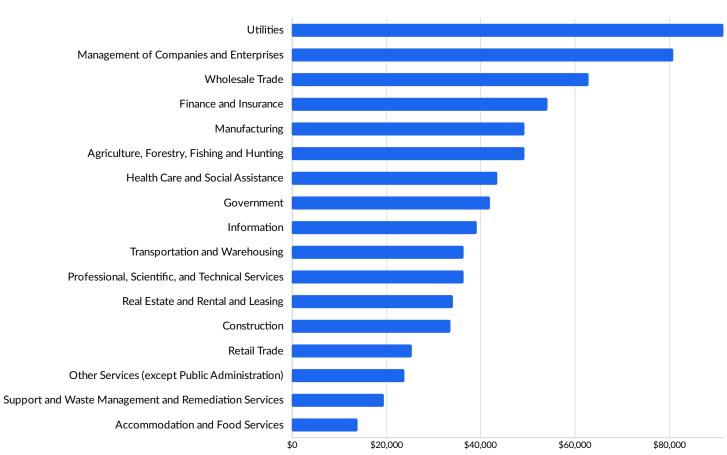
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



• 2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	529	940	411	+78%	2.87	\$49,316	\$83.31M
Government	929	853	-76	-8%	1.36	\$41,964	\$42.45M
Health Care and Social Assistance	601	691	90	+15%	1.31	\$43,591	\$36.49M
Retail Trade	369	331	-38	-10%	0.79	\$25,438	\$15.57M
Agriculture, Forestry, Fishing and Hunting	337	298	-39	-12%	6.10	\$49,261	\$32.04M
Other Services (except Public Administration)	228	210	-18	-8%	1.06	\$23,882	\$8.35M
Accommodation and Food Services	166	178	12	+7%	0.50	\$13,909	\$5.21M
Construction	153	137	-16	-10%	0.59	\$33,654	\$9.06M
Finance and Insurance	124	130	6	+5%	0.78	\$54,188	\$17.70M
Transportation and Warehousing	51	97	46	+90%	0.65	\$36,433	\$6.38M
Wholesale Trade	97	79	-18	-19%	0.52	\$62,890	\$29.51M
Administrative and Support and Waste Management and Remediation Services	64	66	2	+3%	0.25	\$19,586	\$1.61M
Professional, Scientific, and Technical Services	45	56	11	+24%	0.21	\$36,412	\$4.08M
Information	13	25	12	+92%	0.33	\$39,232	\$2.83M
Real Estate and Rental and Leasing	27	21	-6	-22%	0.30	\$34,132	\$3.77M
Management of Companies and Enterprises	21	19	-2	-10%	0.32	\$80,935	\$1.71M
Utilities	16	14	-2	-13%	0.99	\$91,544	\$5.62M

... Economy Overview

Business Characteristics

285 Companies Employ Your Workers

Online profiles for your workers mention 285 companies as employers, with the top 10 appearing below. In the last 12 months, 330 companies in Bradley County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Potlatch Corporation	22	Uber Technologies, Inc.	206
Bradley County Medical Center	15	J.B. Hunt Transport Services, Inc.	169
Arkansas Department of Parks a	10	CRST International, Inc.	149
Warren School District	10	Warren School District	65
University of Arkansas	7	Verizon Communications Inc.	61
Drew Memorial Hospital	6	Teach For America, Inc.	58
First Presbyterian Church	5 💼	USA Truck, Inc.	52
Georgia-Pacific LLC	5 💼	Bradley County Medical Center	50
Heritage High School	5 💼	Arkansas Department of Parks a	49
Hermitage Publishing LLC	5 💼	Dollar General Corporation	49

... Economy Overview

Business Characteristics - Cont.

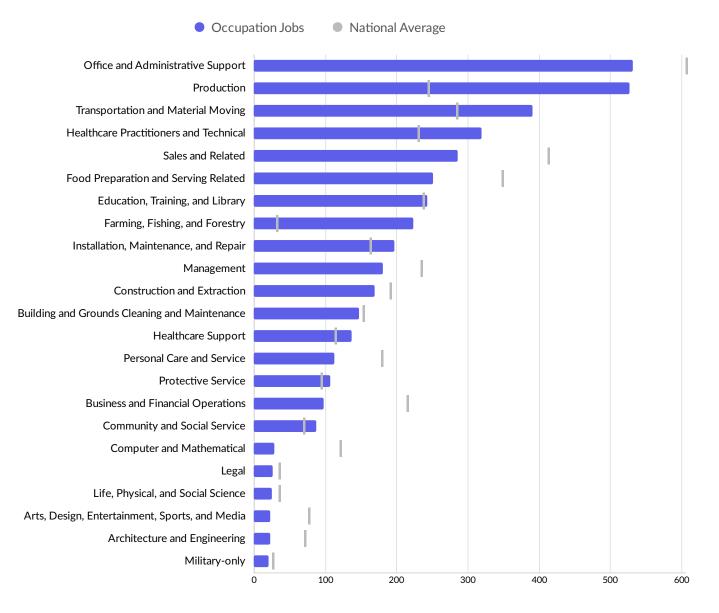
Business Size

	Percentage	Business Count
1 to 4 employees	36.2%	143
• 5 to 9 employees	28.4%	112
• 10 to 19 employees	21.3%	84
20 to 49 employees	11.1%	44
50 to 99 employees	2.3%	9
100 to 249 employees	0.3%	1
250 to 499 employees	0.5%	2

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

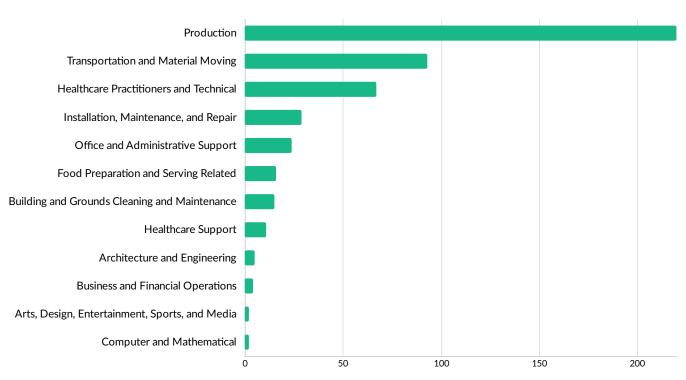
Workforce Characteristics

Largest Occupations



Workforce Characteristics - Cont.

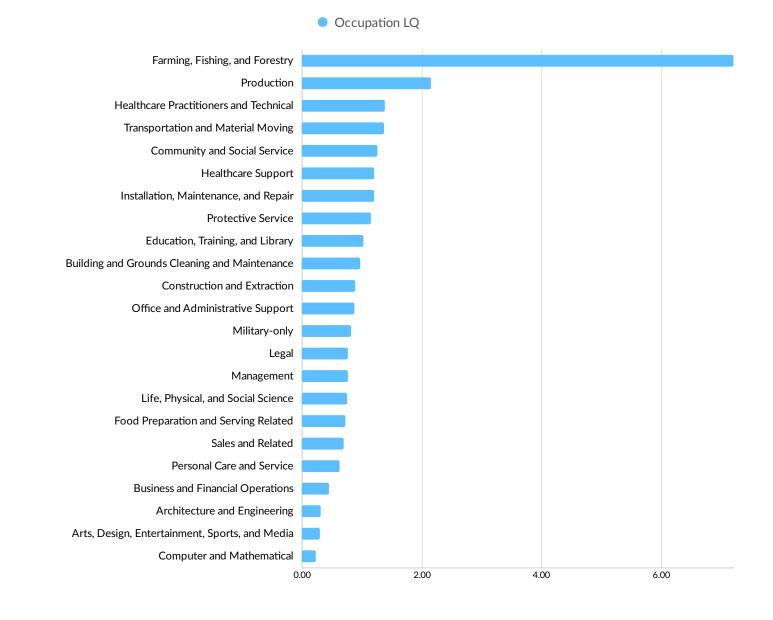
Top Growing Occupations



Occupation Jobs Growth

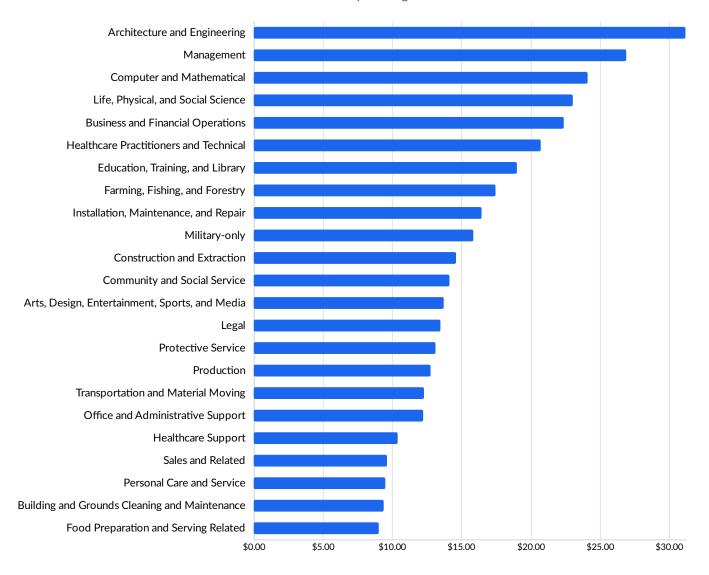
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

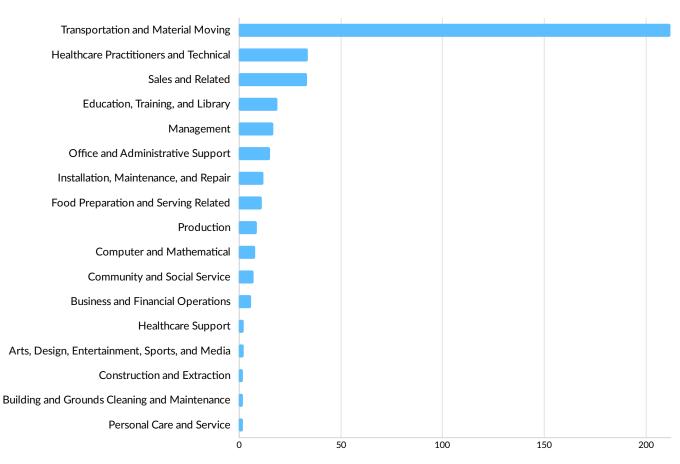
Top Occupation Earnings



2017 Median Hourly Earnings

Workforce Characteristics - Cont.

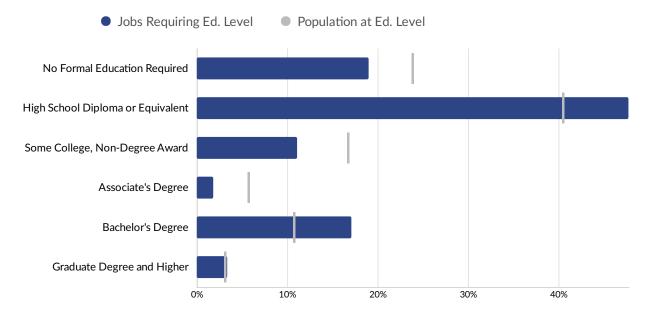
Top Posted Occupations



Unique Average Monthly Postings

Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	509	533	24	+5%	0.88	\$12.23	16
Production	307	527	220	+72%	2.16	\$12.78	9
Transportation and Material Moving	298	391	93	+31%	1.38	\$12.28	212
Healthcare Practitioners and Technical	252	319	67	+27%	1.39	\$20.76	34
Sales and Related	303	286	-17	-6%	0.70	\$9.62	34
Food Preparation and Serving Related	235	251	16	+7%	0.72	\$9.03	12
Education, Training, and Library	252	243	-9	-4%	1.03	\$19.02	19
Farming, Fishing, and Forestry	240	224	-16	-7%	7.21	\$17.49	1
Installation, Maintenance, and Repair	168	197	29	+17%	1.21	\$16.49	12
Management	181	181	0	0%	0.77	\$26.92	17
Construction and Extraction	178	170	-8	-4%	0.89	\$14.64	2
Building and Grounds Cleaning and Maintenance	133	148	15	+11%	0.97	\$9.38	2
Healthcare Support	126	137	11	+9%	1.22	\$10.40	2
Personal Care and Service	135	113	-22	-16%	0.63	\$9.49	2
Protective Service	129	107	-22	-17%	1.15	\$13.12	0
Business and Financial Operations	94	98	4	+4%	0.46	\$22.42	6
Community and Social Service	92	87	-5	-5%	1.27	\$14.13	7
Computer and Mathematical	27	29	2	+7%	0.24	\$24.11	8

Emsi Q2 2019 Data Set | www.economicmodeling.com

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Legal	30	27	-3	-10%	0.77	\$13.48	0
Life, Physical, and Social Science	29	26	-3	-10%	0.75	\$23.09	1
Arts, Design, Entertainment, Sports, and Media	21	23	2	+10%	0.30	\$13.75	2
Architecture and Engineering	18	23	5	+28%	0.32	\$31.20	0
Military-only	26	21	-5	-19%	0.82	\$15.88	0

Educational Pipeline

Over the last 5 years, no schools in Bradley County, AR produced graduates.